

Fuel Hedging Monthly Report

April 2019

Contract Type	Contract Date	Effective Date	Termination Date	Contract Price	- Settled Price	= Difference in Price	X	Contract Gallons	= Payment *
Diesel	10/23/2017	7/1/2018	6/30/2019	1.7560	2.0608	(0.3048)		84,000	(25,603.20)
Diesel	11/3/2017	7/1/2018	6/30/2019	1.8280	2.0608	(0.2328)		84,000	(19,555.20)
Diesel	11/7/2017	7/1/2018	6/30/2019	1.8775	2.0608	(0.1833)		96,825	(17,748.02)
Gasoline	10/23/2017	7/1/2018	6/30/2019	1.6570	2.0380	(0.3810)		84,000	(32,004.00)
Gasoline	11/3/2017	7/1/2018	6/30/2019	1.7180	2.0380	(0.3200)		42,000	(13,440.00)
Gasoline	11/7/2017	7/1/2018	6/30/2019	1.7600	2.0380	(0.2780)		38,625	(10,737.75)
Total Settlement								Amount Due to Metro	\$ (119,088.17)

* Negative amount is a payment to Metro - Positive amount is payment to Banks

Allocation by User

User	Contract Gallons	Settlement	Percentage by User
Diesel Allocation:	264,825	\$ (62,906)	
Metro Fleet	75,600	\$ (17,958)	28.55%
Metro Schools	48,625	\$ (11,550)	18.36%
City of Franklin	9,700	\$ (2,304)	3.66%
MTA	118,300	\$ (28,101)	44.67%
RTA	12,600	\$ (2,993)	4.76%
Gasoline Allocation:	164,625	\$ (56,182)	
Metro Fleet	110,500	\$ (37,710)	67.12%
Metro Schools	5,625	\$ (1,920)	3.42%
City of Franklin	12,000	\$ (4,095)	7.29%
MTA	36,500	\$ (12,456)	22.17%